



January 28, 2020
JM Energy Corporation
Mikio Yamachika, President

Notice Regarding Change of JM Energy's Parent Company

This serves as notification that, on April 1, 2020, JSR Corporation (Representative Director, CEO: Eric Johnson, hereinafter referred to as "JSR") with 100% shares of our company will transfer the 80% shares to Musashi Seimitsu Industry Co., Ltd. (President and CEO: Hiroshi Otsuka, hereinafter referred to as "Musashi").

Musashi is a manufacturer of automotive parts, general-purpose equipment parts etc. listed on the First Section of the Tokyo Stock Exchange.

We have been aiming to expand our earnings in a variety of applications, including public transportation. However, it would be difficult to further expand its earnings just within the Group, and so we have been considering capital alliances with companies that have strong ties with end customers and can expect business synergies.

As a result of the consultation, JSR and Musashi reached an agreement to transfer our company shares, considering that Musashi holds a wide range of know-how in the production and sales of automotive parts, and it is expected to have high synergy effects such as expansion of this business and the creation of new businesses.

Our company, established in 2007 as a group company of JSR, is a front-runner in the world expanding the market of lithium-ion capacitors (LIC) attracting attention as next-generation energy storage devices. We have launched the world's first mass production plant for LIC and have been promoting our LIC business as a leading company.

Although our parent company will change, with continuing such business policy we will take this opportunity to further grow and expand our business, aiming to be a company that can provide high-quality LIC to a wider range of customers than ever before.

We would like to ask for your continued relationship and patronage.